

Run Date: 03/17/21  
 Run Time: 11:34 AM

**Legend Hills Community Assoc**  
 Income/Expense Statement  
 Sub-account: 000 Operating  
 Period: 01/01/21 to 01/31/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
40000-000 Membership Dues	29,483.00	8,970.00	20,513.00	29,483.00	8,970.00	20,513.00	107,640.00
43000-000 Late Fees	120.00	.00	120.00	120.00	.00	120.00	.00
43500-000 Interest Income	3.09	.83	2.26	3.09	.83	2.26	10.00
44100-000 Demand Letter Income	135.00	.00	135.00	135.00	.00	135.00	.00
45000-000 Fine Income	820.00	.00	820.00	820.00	.00	820.00	.00
46000-000 ARC Fees	2,500.00	.00	2,500.00	2,500.00	.00	2,500.00	.00
49000-000 Transfer to Reserve	.00	(4,340.00)	4,340.00	.00	(4,340.00)	4,340.00	(52,084.00)
<b>Subtotal Income</b>	<b>33,061.09</b>	<b>4,630.83</b>	<b>28,430.26</b>	<b>33,061.09</b>	<b>4,630.83</b>	<b>28,430.26</b>	<b>55,566.00</b>
<b>EXPENSES</b>							
<b>Admin Expense</b>							
50000-000 Corporation Commission	.00	1,355.00	1,355.00	.00	1,355.00	1,355.00	16,260.00
53000-000 Management Fees	2,600.00	.00	(2,600.00)	2,600.00	.00	(2,600.00)	.00
53050-000 Website Fees	163.87	.00	(163.87)	163.87	.00	(163.87)	.00
54003-000 Mtg Expenses - Other	119.92	.00	(119.92)	119.92	.00	(119.92)	.00
55000-000 Postage & Delivery	263.45	.00	(263.45)	263.45	.00	(263.45)	.00
<b>Admin Expense</b>	<b>3,147.24</b>	<b>1,355.00</b>	<b>(1,792.24)</b>	<b>3,147.24</b>	<b>1,355.00</b>	<b>(1,792.24)</b>	<b>16,260.00</b>
<b>Property Maintenance</b>							
62010-000 Mailboxes	10,175.00	.00	(10,175.00)	10,175.00	.00	(10,175.00)	.00
63000-000 Miscellaneous	1,049.00	.00	(1,049.00)	1,049.00	.00	(1,049.00)	.00
64000-000 Grounds Maintenance	.00	1,733.00	1,733.00	.00	1,733.00	1,733.00	20,796.00
<b>Repair/Maint Expense</b>	<b>11,224.00</b>	<b>1,733.00</b>	<b>(9,491.00)</b>	<b>11,224.00</b>	<b>1,733.00</b>	<b>(9,491.00)</b>	<b>20,796.00</b>
<b>Other Income/Expense</b>							
<b>Other Income/Expense</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>TOTAL EXPENSES</b>	<b>14,371.24</b>	<b>3,088.00</b>	<b>(11,283.24)</b>	<b>14,371.24</b>	<b>3,088.00</b>	<b>(11,283.24)</b>	<b>37,056.00</b>
<b>CURRENT YEAR NET INCOME/(LOSS)</b>	<b>18,689.85</b>	<b>1,542.83</b>	<b>17,147.02</b>	<b>18,689.85</b>	<b>1,542.83</b>	<b>17,147.02</b>	<b>18,510.00</b>