

Run Date: 05/17/21
 Run Time: 06:52 PM



Legend Hills Community Assoc
 Income/Expense Statement
 Sub-account: 000 Operating
 Period: 04/01/21 to 04/30/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
40000-000 Membership Dues	2,064.00	8,970.00	(6,906.00)	38,895.00	35,880.00	3,015.00	107,640.00
43000-000 Late Fees	15.00	.00	15.00	135.00	.00	135.00	.00
43500-000 Interest Income	2.95	.83	2.12	11.74	3.32	8.42	10.00
44100-000 Demand Letter Income	.00	.00	.00	135.00	.00	135.00	.00
45000-000 Fine Income	.00	.00	.00	820.00	.00	820.00	.00
46000-000 ARC Fees	2,576.00	.00	2,576.00	12,576.00	.00	12,576.00	.00
49000-000 Transfer to Reserve	.00	(4,340.00)	4,340.00	.00	(17,360.00)	17,360.00	(52,084.00)
Subtotal Income	4,657.95	4,630.83	27.12	52,572.74	18,523.32	34,049.42	55,566.00
EXPENSES							
Admin Expense							
50000-000 Corporation Commission	.00	1,355.00	1,355.00	.00	5,420.00	5,420.00	16,260.00
53000-000 Management Fees	1,137.50	.00	(1,137.50)	5,037.50	.00	(5,037.50)	.00
53005-000 Add'l Mgmt Time	.00	.00	.00	1,136.81	.00	(1,136.81)	.00
53050-000 Website Fees	.00	.00	.00	163.87	.00	(163.87)	.00
54001-000 Mtg Printing & Postage	61.95	.00	(61.95)	637.95	.00	(637.95)	.00
54002-000 Mtg Room Rent	.00	.00	.00	500.00	.00	(500.00)	.00
54003-000 Mtg Expenses - Other	9.50	.00	(9.50)	379.42	.00	(379.42)	.00
55000-000 Postage & Delivery	.00	.00	.00	263.45	.00	(263.45)	.00
55005-000 Office Supplies	.00	.00	.00	102.99	.00	(102.99)	.00
56010-000 Legal Fees	3,000.00	.00	(3,000.00)	3,000.00	.00	(3,000.00)	.00
57000-000 State Taxes	50.00	.00	(50.00)	50.00	.00	(50.00)	.00
Admin Expense	4,258.95	1,355.00	(2,903.95)	11,271.99	5,420.00	(5,851.99)	16,260.00
Property Maintenance							
62000-000 Drainage Analysis	3,868.99	.00	(3,868.99)	3,868.99	.00	(3,868.99)	.00
62010-000 Mailboxes	3,268.52	.00	(3,268.52)	19,318.52	.00	(19,318.52)	.00
63000-000 Miscellaneous	139.30	.00	(139.30)	1,374.30	.00	(1,374.30)	.00
64000-000 Grounds Maintenance	.00	1,733.00	1,733.00	.00	6,932.00	6,932.00	20,796.00
Repair/Maint Expense	7,276.81	1,733.00	(5,543.81)	24,561.81	6,932.00	(17,629.81)	20,796.00
Other Income/Expense							
Other Income/Expense	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	11,535.76	3,088.00	(8,447.76)	35,833.80	12,352.00	(23,481.80)	37,056.00
CURRENT YEAR NET INCOME/ (LOSS)	(6,877.81)	1,542.83	(8,420.64)	16,738.94	6,171.32	10,567.62	18,510.00