

Run Date: 06/13/21
 Run Time: 01:28 PM

Legend Hills Community Assoc
 Income/Expense Statement
 Sub-account: 000 Operating
 Period: 05/01/21 to 05/31/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
40000-000 Membership Dues	3,481.50	8,970.00	(5,488.50)	42,376.50	44,850.00	(2,473.50)	107,640.00
43000-000 Late Fees	346.55	.00	346.55	481.55	.00	481.55	.00
43500-000 Interest Income	2.68	.83	1.85	14.42	4.15	10.27	10.00
44100-000 Demand Letter Income	124.75	.00	124.75	259.75	.00	259.75	.00
45000-000 Fine Income	.00	.00	.00	820.00	.00	820.00	.00
46000-000 ARC Fees	5,000.00	.00	5,000.00	17,576.00	.00	17,576.00	.00
49000-000 Transfer to Reserve	.00	(4,340.00)	4,340.00	.00	(21,700.00)	21,700.00	(52,084.00)
Subtotal Income	8,955.48	4,630.83	4,324.65	61,528.22	23,154.15	38,374.07	55,566.00
EXPENSES							
Admin Expense							
50000-000 Corporation Commission	.00	1,355.00	1,355.00	.00	6,775.00	6,775.00	16,260.00
52000-000 Insurance - Other	2,060.00	.00	(2,060.00)	2,060.00	.00	(2,060.00)	.00
53000-000 Management Fees	650.00	.00	(650.00)	5,687.50	.00	(5,687.50)	.00
53005-000 Add'l Mgmt Time	315.00	.00	(315.00)	1,451.81	.00	(1,451.81)	.00
53050-000 Website Fees	.00	.00	.00	163.87	.00	(163.87)	.00
54001-000 Mtg Printing & Postage	31.94	.00	(31.94)	669.89	.00	(669.89)	.00
54002-000 Mtg Room Rent	.00	.00	.00	500.00	.00	(500.00)	.00
54003-000 Mtg Expenses - Other	.00	.00	.00	379.42	.00	(379.42)	.00
55000-000 Postage & Delivery	.00	.00	.00	263.45	.00	(263.45)	.00
55005-000 Office Supplies	.00	.00	.00	102.99	.00	(102.99)	.00
56010-000 Legal Fees	.00	.00	.00	3,000.00	.00	(3,000.00)	.00
56020-000 Tax Preparation Fees	350.00	.00	(350.00)	350.00	.00	(350.00)	.00
57000-000 State Taxes	.00	.00	.00	50.00	.00	(50.00)	.00
Admin Expense	3,406.94	1,355.00	(2,051.94)	14,678.93	6,775.00	(7,903.93)	16,260.00
Property Maintenance							
62000-000 Drainage Analysis	.00	.00	.00	3,868.99	.00	(3,868.99)	.00
62010-000 Mailboxes	189.99	.00	(189.99)	19,508.51	.00	(19,508.51)	.00
63000-000 Miscellaneous	.00	.00	.00	1,374.30	.00	(1,374.30)	.00
64000-000 Grounds Maintenance	.00	1,733.00	1,733.00	.00	8,665.00	8,665.00	20,796.00
Repair/Maint Expense	189.99	1,733.00	1,543.01	24,751.80	8,665.00	(16,086.80)	20,796.00
Other Income/Expense							
Other Income/Expense	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	3,596.93	3,088.00	(508.93)	39,430.73	15,440.00	(23,990.73)	37,056.00
CURRENT YEAR NET INCOME/ (LOSS)	5,358.55	1,542.83	3,815.72	22,097.49	7,714.15	14,383.34	18,510.00