

Run Date: 07/07/21  
Run Time: 12:16 AM

**Legend Hills Community Assoc**  
Income/Expense Statement  
Sub-account: 000 Operating  
Period: 06/01/21 to 06/30/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
40000-000 Membership Dues	876.00	8,970.00	(8,094.00)	43,252.50	53,820.00	(10,567.50)	107,640.00
43000-000 Late Fees	66.60	.00	66.60	548.15	.00	548.15	.00
43500-000 Interest Income	2.76	.83	1.93	17.18	4.98	12.20	10.00
44100-000 Demand Letter Income	.00	.00	.00	259.75	.00	259.75	.00
45000-000 Fine Income	.00	.00	.00	820.00	.00	820.00	.00
46000-000 ARC Fees	1,250.00	.00	1,250.00	20,076.00	.00	20,076.00	.00
49000-000 Transfer to Reserve	.00	(4,340.00)	4,340.00	.00	(26,040.00)	26,040.00	(52,084.00)
<b>Subtotal Income</b>	2,195.36	4,630.83	(2,435.47)	64,973.58	27,784.98	37,188.60	55,566.00
<b>EXPENSES</b>							
<b>Admin Expense</b>							
50000-000 Corporation Commission	.00	1,355.00	1,355.00	.00	8,130.00	8,130.00	16,260.00
52000-000 Insurance - Other	.00	.00	.00	2,060.00	.00	(2,060.00)	.00
53000-000 Management Fees	650.00	.00	(650.00)	6,337.50	.00	(6,337.50)	.00
53005-000 Add'l Mgmt Time	.00	.00	.00	1,451.81	.00	(1,451.81)	.00
53050-000 Website Fees	.00	.00	.00	163.87	.00	(163.87)	.00
54001-000 Mtg Printing & Postage	22.60	.00	(22.60)	692.49	.00	(692.49)	.00
54002-000 Mtg Room Rent	.00	.00	.00	500.00	.00	(500.00)	.00
54003-000 Mtg Expenses - Other	.00	.00	.00	379.42	.00	(379.42)	.00
55000-000 Postage & Delivery	.00	.00	.00	263.45	.00	(263.45)	.00
55005-000 Office Supplies	.00	.00	.00	102.99	.00	(102.99)	.00
56010-000 Legal Fees	2,556.00	.00	(2,556.00)	5,556.00	.00	(5,556.00)	.00
56020-000 Tax Preparation Fees	.00	.00	.00	350.00	.00	(350.00)	.00
57000-000 State Taxes	.00	.00	.00	50.00	.00	(50.00)	.00
<b>Admin Expense</b>	3,228.60	1,355.00	(1,873.60)	17,907.53	8,130.00	(9,777.53)	16,260.00
<b>Property Maintenance</b>							
62000-000 Drainage Analysis	.00	.00	.00	3,868.99	.00	(3,868.99)	.00
62010-000 Mailboxes	3,376.70	.00	(3,376.70)	22,885.21	.00	(22,885.21)	.00
63000-000 Miscellaneous	654.85	.00	(654.85)	2,029.15	.00	(2,029.15)	.00
64000-000 Grounds Maintenance	309.93	1,733.00	1,423.07	309.93	10,398.00	10,088.07	20,796.00
<b>Repair/Maint Expense</b>	4,341.48	1,733.00	(2,608.48)	29,093.28	10,398.00	(18,695.28)	20,796.00
<b>Other Income/Expense</b>							
<b>Other Income/Expense</b>	.00	.00	.00	.00	.00	.00	.00
<b>TOTAL EXPENSES</b>	7,570.08	3,088.00	(4,482.08)	47,000.81	18,528.00	(28,472.81)	37,056.00
<b>CURRENT YEAR NET INCOME/ (LOSS)</b>	(5,374.72)	1,542.83	(6,917.55)	17,972.77	9,256.98	8,715.79	18,510.00