

**Legend Hills Community Assoc**  
 Income/Expense Statement  
 Sub-account: 000 Operating  
 Period: 07/01/21 to 07/31/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
40000-000 Membership Dues	940.00	8,970.00	(8,030.00)	44,192.50	62,790.00	(18,597.50)	107,640.00
43000-000 Late Fees	67.30	.00	67.30	615.45	.00	615.45	.00
43500-000 Interest Income	2.95	.83	2.12	20.13	5.81	14.32	10.00
44100-000 Demand Letter Income	.00	.00	.00	259.75	.00	259.75	.00
45000-000 Fine Income	.00	.00	.00	820.00	.00	820.00	.00
46000-000 ARC Fees	3,000.00	.00	3,000.00	23,076.00	.00	23,076.00	.00
49000-000 Transfer to Reserve	.00	(4,340.00)	4,340.00	.00	(30,380.00)	30,380.00	(52,084.00)
<b>Subtotal Income</b>	<b>4,010.25</b>	<b>4,630.83</b>	<b>(620.58)</b>	<b>68,983.83</b>	<b>32,415.81</b>	<b>36,568.02</b>	<b>55,566.00</b>
<b>EXPENSES</b>							
<b>Admin Expense</b>							
50000-000 Corporation Commission	.00	1,355.00	1,355.00	.00	9,485.00	9,485.00	16,260.00
52000-000 Insurance - Other	1,333.00	.00	(1,333.00)	3,393.00	.00	(3,393.00)	.00
52001-000 Insurance - Umb	1,260.00	.00	(1,260.00)	1,260.00	.00	(1,260.00)	.00
53000-000 Management Fees	650.00	.00	(650.00)	6,987.50	.00	(6,987.50)	.00
53005-000 Add'l Mgmt Time	158.00	.00	(158.00)	1,609.81	.00	(1,609.81)	.00
53010-000 Bank Service Charges	12.00	.00	(12.00)	12.00	.00	(12.00)	.00
53050-000 Website Fees	.00	.00	.00	163.87	.00	(163.87)	.00
54001-000 Mtg Printing & Postage	28.55	.00	(28.55)	721.04	.00	(721.04)	.00
54002-000 Mtg Room Rent	.00	.00	.00	500.00	.00	(500.00)	.00
54003-000 Mtg Expenses - Other	.00	.00	.00	379.42	.00	(379.42)	.00
55000-000 Postage & Delivery	.00	.00	.00	263.45	.00	(263.45)	.00
55005-000 Office Supplies	.00	.00	.00	102.99	.00	(102.99)	.00
56010-000 Legal Fees	.00	.00	.00	5,556.00	.00	(5,556.00)	.00
56020-000 Tax Preparation Fees	.00	.00	.00	350.00	.00	(350.00)	.00
57000-000 State Taxes	.00	.00	.00	50.00	.00	(50.00)	.00
<b>Admin Expense</b>	<b>3,441.55</b>	<b>1,355.00</b>	<b>(2,086.55)</b>	<b>21,349.08</b>	<b>9,485.00</b>	<b>(11,864.08)</b>	<b>16,260.00</b>
<b>Property Maintenance</b>							
62000-000 Drainage Analysis	.00	.00	.00	3,868.99	.00	(3,868.99)	.00
62010-000 Mailboxes	.00	.00	.00	22,885.21	.00	(22,885.21)	.00
63000-000 Miscellaneous	.00	.00	.00	2,029.15	.00	(2,029.15)	.00
64000-000 Grounds Maintenance	28,245.00	1,733.00	(26,512.00)	28,554.93	12,131.00	(16,423.93)	20,796.00
<b>Repair/Maint Expense</b>	<b>28,245.00</b>	<b>1,733.00</b>	<b>(26,512.00)</b>	<b>57,338.28</b>	<b>12,131.00</b>	<b>(45,207.28)</b>	<b>20,796.00</b>
<b>Other Income/Expense</b>							
<b>Other Income/Expense</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
<b>TOTAL EXPENSES</b>	<b>31,686.55</b>	<b>3,088.00</b>	<b>(28,598.55)</b>	<b>78,687.36</b>	<b>21,616.00</b>	<b>(57,071.36)</b>	<b>37,056.00</b>
<b>CURRENT YEAR NET INCOME/ (LOSS)</b>	<b>(27,676.30)</b>	<b>1,542.83</b>	<b>(29,219.13)</b>	<b>(9,703.53)</b>	<b>10,799.81</b>	<b>(20,503.34)</b>	<b>18,510.00</b>