

Run Date: 09/08/21
 Run Time: 11:18 AM

Legend Hills Community Assoc
 Income/Expense Statement
 Sub-account: 000 Operating
 Period: 08/01/21 to 08/31/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
40000-000 Membership Dues	184.00	8,970.00	(8,786.00)	44,376.50	71,760.00	(27,383.50)	107,640.00
43000-000 Late Fees	.00	.00	.00	615.45	.00	615.45	.00
43500-000 Interest Income	2.77	.83	1.94	22.90	6.64	16.26	10.00
44100-000 Demand Letter Income	.00	.00	.00	259.75	.00	259.75	.00
45000-000 Fine Income	.00	.00	.00	820.00	.00	820.00	.00
46000-000 ARC Fees	6,000.00	.00	6,000.00	29,076.00	.00	29,076.00	.00
49000-000 Transfer to Reserve	.00	(4,340.00)	4,340.00	.00	(34,720.00)	34,720.00	(52,084.00)
Subtotal Income	6,186.77	4,630.83	1,555.94	75,170.60	37,046.64	38,123.96	55,566.00
EXPENSES							
Admin Expense							
50000-000 Corporation Commission	.00	1,355.00	1,355.00	.00	10,840.00	10,840.00	16,260.00
52000-000 Insurance - Other	.00	.00	.00	3,393.00	.00	(3,393.00)	.00
52001-000 Insurance - Umb	.00	.00	.00	1,260.00	.00	(1,260.00)	.00
53000-000 Management Fees	650.00	.00	(650.00)	7,637.50	.00	(7,637.50)	.00
53005-000 Add'l Mgmt Time	138.00	.00	(138.00)	1,747.81	.00	(1,747.81)	.00
53010-000 Bank Service Charges	12.00	.00	(12.00)	24.00	.00	(24.00)	.00
53050-000 Website Fees	.00	.00	.00	163.87	.00	(163.87)	.00
54001-000 Mtg Printing & Postage	8.55	.00	(8.55)	729.59	.00	(729.59)	.00
54002-000 Mtg Room Rent	.00	.00	.00	500.00	.00	(500.00)	.00
54003-000 Mtg Expenses - Other	.00	.00	.00	379.42	.00	(379.42)	.00
55000-000 Postage & Delivery	.00	.00	.00	263.45	.00	(263.45)	.00
55005-000 Office Supplies	12.75	.00	(12.75)	115.74	.00	(115.74)	.00
56010-000 Legal Fees	.00	.00	.00	5,556.00	.00	(5,556.00)	.00
56020-000 Tax Preparation Fees	.00	.00	.00	350.00	.00	(350.00)	.00
57000-000 State Taxes	.00	.00	.00	50.00	.00	(50.00)	.00
Admin Expense	821.30	1,355.00	533.70	22,170.38	10,840.00	(11,330.38)	16,260.00
Property Maintenance							
62000-000 Drainage Analysis	.00	.00	.00	3,868.99	.00	(3,868.99)	.00
62010-000 Mailboxes	.00	.00	.00	22,885.21	.00	(22,885.21)	.00
63000-000 Miscellaneous	.00	.00	.00	2,029.15	.00	(2,029.15)	.00
64000-000 Grounds Maintenance	.00	1,733.00	1,733.00	28,554.93	13,864.00	(14,690.93)	20,796.00
Repair/Maint Expense	.00	1,733.00	1,733.00	57,338.28	13,864.00	(43,474.28)	20,796.00
Other Income/Expense							
Other Income/Expense	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	821.30	3,088.00	2,266.70	79,508.66	24,704.00	(54,804.66)	37,056.00
CURRENT YEAR NET INCOME/ (LOSS)	5,365.47	1,542.83	3,822.64	(4,338.06)	12,342.64	(16,680.70)	18,510.00